



BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2014

(Amt in ₹)

Particulars	Note No.	As at 31st March, 2014		As at 31st March, 2013	
<b>I EQUITY AND LIABILITIES</b>					
<b>1 Shareholders' Funds</b>					
(a) Share Capital	2	77,55,15,000		77,55,15,000	
(b) Reserves & Surplus	3	1683,25,35,108	1760,80,50,108	1468,79,17,793	1546,34,32,793
<b>2 Non-Current Liabilities</b>					
(a) Long-term Borrowings	4	-		-	
(b) Deferred tax Liabilities(Net)	5	48,73,86,820		66,78,86,626	
(c) Other Long term Liabilities	6	8,66,41,863		5,26,88,746	
(d) Long-term Provisions	7	35,36,80,383	92,77,09,066	43,46,22,076	115,51,97,448
<b>3 Current Liabilities</b>					
(a) Trade Payables	8	54,15,12,998		82,37,96,976	
(b) Other Current Liabilities	9	989,18,10,116		927,70,55,673	
(c) Short-term Provisions	10	170,91,78,522	1214,25,01,636	229,66,77,248	1239,75,29,897
<b>TOTAL</b>			<b>3067,82,60,810</b>		<b>2901,61,60,138</b>
<b>II ASSETS</b>					
<b>1 Non-current assets</b>					
(a) Fixed Assets					
(i) Tangible Assets	11	617,06,04,061		544,55,08,857	
(ii) Capital Work-in-Progress		3,70,52,713		56,90,777	
(b) Non-current Investments	12	31,91,68,249		1,28,45,004	
(c) Long-term loans and advances	13	264,11,76,585		189,96,28,330	
(e) Other non-current assets	14	29,32,99,116	946,13,00,724	29,05,42,566	765,42,15,534
<b>2 Current Assets</b>					
(a) Inventories	15	246,32,10,266		156,17,13,178	
(b) Trade Receivables	16	81,23,61,474		142,76,11,893	
(c) Cash and Bank Balances	17	924,40,98,328		936,56,05,931	
(d) Short term Loans and Advances	18	728,49,43,044		731,70,43,847	
(e) Other Current Assets	19	141,23,46,974	2121,69,60,086	168,99,69,755	2136,19,44,604
<b>TOTAL</b>			<b>3067,82,60,810</b>		<b>2901,61,60,138</b>

Significant Accounting Policies 1  
Notes to Accounts 2-44

In terms of our report of even date

For Om Agarwal & Co.  
Chartered Accountants  
FRN: 000971C

(O. P. Agarwal)  
Partner  
Membership No. 016603

Place: Jaipur  
Date: 12.12.2014

Dr Ashok Singhvi  
Chairman

Dr T R Agrawal  
Financial Advisor

For and on behalf of the Board  
Bhanu Prakash Yeturu  
Managing Director

Rajendr Rao  
Company Secretary

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014**

(Amt. in ₹)

Particulars	Note No.	2013-14	2012-13
<b>INCOME</b>			
I Revenue from operations	20	942,66,45,369	1246,69,40,757
II Other Income	21	89,09,37,427	81,27,33,336
<b>III Total Revenue (I+II)</b>		<b>1031,75,82,796</b>	<b>1327,96,74,093</b>
<b>IV EXPENSES</b>			
Purchase of Ore		81,57,660	69,58,70,994
Changes in inventories of finished goods & Others	22	-88,64,86,526	-84,80,64,224
Employee benefit expenses	23	139,83,27,856	131,15,90,018
Finance costs	24	6,48,08,691	7,65,84,433
Depreciation & Amortisation expense		51,77,90,724	56,99,02,336
Other Expenses	25	569,27,33,727	726,92,23,921
<b>Total Expenses</b>		<b>679,53,32,132</b>	<b>907,51,07,478</b>
<b>V Profit before Prior Period Adjustments, Exceptional Items &amp; Tax</b>		<b>352,22,50,664</b>	<b>420,45,66,615</b>
Prior Period Adjustments (Net)	26	-22,32,508	-46,608
<b>VI Profit before Exceptional Items &amp; Tax</b>		<b>352,00,18,156</b>	<b>420,45,20,007</b>
Exceptional items	27	-3,00,00,000	195,37,52,060
<b>VIII Profit Before Tax</b>		<b>349,00,18,156</b>	<b>615,82,72,067</b>
<b>IX Tax expense:</b>			
Current Tax		118,04,00,000	176,70,00,000
Tax of earlier years		-1197,88,965	39,88,66,435
Deferred Tax		-18,04,99,806	-11,70,06,014
<b>X Profit for the year (VIII-IX)</b>		<b>260,99,06,927</b>	<b>410,94,11,646</b>
<b>XI Earning Per equity share</b>			
Basic and Diluted	28	33.65	52.99
Face value Per equity share		10.00	10.00
Weighted Average Number of Equity Shares		77551500	77551500

Significant Accounting Policies

1

Notes to Accounts

2-44

In terms of our report of even date

**Dr Ashok Singhvi**  
Chairman

**For and on behalf of the Board**  
**Bhanu Prakash Yeturu**  
Managing Director

**For Om Agarwal & Co.**  
Chartered Accountants  
FRN: 000971C

**Dr T R Agrawal**  
Financial Advisor

**Rajendr Rao**  
Company Secretary

**(O. P. Agarwal)**  
Partner  
Membership No. 016603

 Place: Jaipur  
Date: 12.12.2014