



# Rajasthan State Mines & Minerals Limited

( A Government of Rajasthan Enterprise)

Corporate Office : 4, Meera Marg, Udaipur - 313 001

Registered Office : C-89-90, Lal Kothi Scheme, Jaipur

Phone : 0294-2428763/64/65/66/67, Fax: 0294-2428770/2428739

e-mail : info.rsmml@rajasthan.gov.in

No. RSMM/CO/F&A/ Audit/

Date: 11.10.2023

## Enquiry for Internal Audit

Offers are invited from CA/CMA firms fulfilling the below mentioned eligibility criteria to conduct internal audit of the operations of RSMML as per the details given below and the indicative scope enclosed herewith, for the financial year 2023-24

### 1. About RSMML

Rajasthan State Mines & Minerals Ltd is a premier company of Government of Rajasthan engaged in mining and sale of various minerals and production of electricity from windfarms and solar plant, having a turnover of around Rs. 1000.00 cr. Its business is divided into four mineral based Strategic Business Units & profit Centers (SBU & PC), namely, SBU & PC-Rockphosphate, SBU & PC-Lignite, SBU & PC-Gypsum, and SBU & PC-Limestone. The Corporate office is located at 4, Meera Marg (Opp. Meera Girls College) Udaipur whereas the SBU offices are located at Jhankotra(Udaipur), Jaipur, Bikaner and Jodhpur, respectively. Also, besides excavation of minerals, SBU-Rockphosphate also has a plant for beneficiating its low-grade ore.

### 2. Brief of audit

The company wishes to appoint internal auditor for the following functions: Internal audit of all the SBUs and C. O., including windfarm & solar plant, as per the scope of audit enclosed (Annexure 6). The audit is to be conducted for the year 2023-24 on six monthly basis, i.e., April 2023 to Sept 2023 and Oct 2023 to March 2024.

### 3. Scope and Period of Audit

The Detailed scope is enclosed herewith (Annexure 6). The scope is indicative and may undergo changes as and when required. **The period of audit is Financial Year 2023-24**, which can be extended for a period of one year, if the services are found satisfactory as per the provision of Rajasthan transparency in Public Procurement Act.

#### 4. Eligibility Criteria:

The eligibility criteria are as follows:

1. Partners: The firm should have at least eight partners.
  2. Staff/articles: The firm should have at least twenty-five staff/articles.
  3. Existence: The firm should be in existence for at least ten years as on 01.04.2023.
  4. Experience: The firm should have conducted at least two internal audits of PSU/Private companies engaged in mining or manufacturing activities having turnover of minimum Rs. 100 crore or more, during preceding five years, i.e., from 2018-19 to 2022-23.
  5. HO/Branch: The firm should have its head office or branch office in Jaipur or Jodhpur or Bikaner or Udaipur in Rajasthan prior to 01.04.2023.
5. **RSMML reserves the right not to assign the work to L1 bidder** if it considers the remuneration quoted to be non-workable and may assign the same to L2 or L3 and so on whose quoted remuneration is found to be workable. **Further, a bidder who has been the internal auditor of RSMML for two continuous years or more will not be considered for next two years.**

#### 6. Remuneration

The remuneration, to be quoted in Annexure 5, should be for whole year and excluding GST. The applicable GST is to be mentioned separately in the proforma for remuneration.

The company will reimburse the expenses on travelling and stay at actuals for to & fro journeys from its office in Rajasthan only, subject to ceilings prescribed from time to time. DA is also admissible as prescribed from time to time. The present rates for reimbursement of travel & stay expenses and for DA is enclosed (Annexure 7).

It is estimated that to complete the internal audit work under both the phases described above, on an average a total of around 625 man-days are required. Also, the audits of all the SBUs & Corporate office will have to be undertaken simultaneously to complete the audit in a time-bound manner.

The bidder should take into consideration the above factors while quoting remuneration.

#### 7. Bid security

Bid security or Earnest Money of Rs. 3000/- would be required to be submitted in the form of DD in favor of RSMML, payable at Udaipur with techno-commercial bid

The bid security of unqualified bidders will be refunded forthwith. The bid security of qualified but unsuccessful bidders will be refunded on submission