

RAJASTHAN STATE MINES & MINERALS LIMITED

BALANCE SHEET AS AT 31st MARCH, 2011

	Schedule	As at 31st March, 2011		As at 31st March, 2010	
		Rs.	Rs.	Rs.	Rs.
SOURCES OF FUNDS					
SHAREHOLDERS' FUNDS					
Share Capital	'A'	77,55,15,000		77,55,15,000	
Reserves & Surplus	'B'	857,96,47,948	935,51,62,948	687,45,30,864	765,00,45,864
LOAN FUNDS					
Unsecured Loans	'C'	3,26,71,500	3,26,71,500	4,88,66,000	4,88,66,000
DEFERRED TAX LIABILITY					
			90,49,17,037		86,29,53,298
			1029,27,51,485		856,18,65,162
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross Block (At cost)	'D'	924,86,08,857		914,65,39,298	
Less: Depreciation & Amortisation		479,81,86,993		418,32,10,512	
Net Block		445,04,21,864		496,33,28,786	
Add: Capital Work in Progress		603,13,327		325,54,512	
Add: Obsolete Machinery		68,11,533		78,91,289	
Add: Machinery in Stores/Site		124,62,884	453,00,09,608	81,95,589	501,19,70,176
INVESTMENTS					
	'E'		13,45,005		13,45,005
Current Assets, Loans & Advances					
A. Inventories	'F-1'	55,59,96,535		39,84,90,188	
B. Sundry Debtors		100,26,67,928		100,24,10,264	
C. Cash & Bank balances		576,73,01,882		369,83,66,563	
D. Other Current Assets		239,91,44,219		184,41,80,816	
E. Loans & Advances		684,09,35,834		317,53,98,821	
		1656,60,46,398		1011,88,46,652	
Less: Current Liabilities & Provisions					
A. Current Liabilities	'F-2'	963,58,50,543		603,88,27,825	
B. Provisions		127,85,84,119		64,02,89,251	
		1091,44,34,662		667,91,17,076	
NET CURRENT ASSETS					
			565,16,11,736		343,97,29,576
MISCELLANEOUS EXPENDITURE					
(To the extent not written off/Adjusted)					
Deferred Revenue Expenditure	'L'		10,97,85,136		10,88,20,405
Accounting Policies & Notes on Accounts					
	'G'				
			1029,27,51,485		856,18,65,162

For and on Behalf of the Board

P K Jain
Co.Secretary

M L Tailor
Financial Advisor

Director

Ajitabh Sharma
Managing Director

In terms of our report of even date

For P. C. MODI & COMPANY
Chartered Accountants
FRN: 000239C

Place: Jaipur
Date: 31st October, 2011

(BHARAT SONKHIYA)
Partner
Membership No. 403023

RAJASTHAN STATE MINES & MINERALS LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule	2010-11 Rs.	2009-10 Rs.
INCOME			
Operational Revenue	'H'	1078,15,67,231	914,12,83,897
Increase/Decrease in Stock	'H 1'	11,45,42,138	4,74,19,614
Other Revenue	'I'	46,85,18,308	37,16,54,703
Total Income		1136,46,27,677	956,03,58,214
EXPENDITURE			
Purchase of Ore		1,62,38,151	1,26,16,356
Mining & Other Operating Expenses	'J'	737,47,63,994	704,18,59,388
Establishment & Financial Expenses	'J'	52,40,47,492	46,57,18,479
Obsolete and Other Fixed Assets written off		11,813	279,205
Impaired/Obsolescence loss on Machinery		3,16,192	36,78,733
Loss on sale/transfer of Obsolete and Other Fixed Assets		962	5,000
Loss on Sale of Spares		-	18,366
Total Expenditure		791,53,78,604	752,41,75,527
Profit before Depreciation, Prior Period Adjustments & Tax		344,92,49,073	203,61,82,687
Less: Depreciation & Amortization		72,09,11,165	57,03,69,714
Less: Prior Period Adjustments (Net)	'K'	113,86,320	46,51,844
Profit Before Tax		271,69,51,588	146,11,61,129
Less : Provision for Taxation			
Current Tax		80,00,00,000	27,16,00,000
Tax of earlier years		-1,03,93,819	-856,68,026
Deferred Tax		4,19,63,739	15,98,93,631
Net Profit After Tax		188,53,81,668	111,53,35,524
Add: Balance brought forward from previous year		41,49,572	46,77,718
Amount Available for Appropriation		188,95,31,240	112,00,13,242
APPROPRIATIONS :			
Proposed Dividend		15,51,03,000	15,51,03,000
Tax on Dividend		2,51,61,584	2,57,60,670
General Reserve		170,50,00,000	93,50,00,000
Balance Carried to Balance sheet		42,66,656	41,49,572
Basic and Diluted Earning Per Share (Face Value Rs10/- Each)	Rs	24.31	14.38
Weighted Average Number of Equity Shares		77551500	77551500
Accounting Policies & Notes on Accounts	'G'		

For and on behalf of the Board

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Co.Secretary

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In terms of our report of even date
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