

RAJASTHAN STATE MINES & MINERALS LIMITED

BALANCE SHEET AS AT 31st MARCH, 2009

	Schedule	As at 31st March, 2009		As at 31st March, 2008	
		Rs.	Rs.	Rs.	Rs.
SOURCES OF FUNDS					
SHAREHOLDERS' FUNDS					
Share Capital	'A'	77,55,15,000		77,55,15,000	
Reserves & Surplus	'B'	594,00,59,010	671,55,74,010	491,47,67,237	569,02,82,237
LOAN FUNDS					
Secured Loans	'C'	6,19,04,600		12,38,09,400	
Unsecured Loans		6,50,60,500	12,69,65,100	8,12,50,000	20,50,59,400
DEFERRED TAX LIABILITY					
			70,30,59,667		56,74,17,320
			754,55,98,777		646,27,58,957
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross Block (At cost)	'D'	745,71,09,214		663,59,66,300	
Less: Depreciation & Amortisation		374,58,78,195		331,01,05,461	
Net Block		371,12,31,019		332,58,60,839	
Add : Capital Work in Progress		59,80,855		111,03,067	
Add : Obsolete Machinery		51,45,329		45,65,297	
Add : Machinery in Stores/Site		56,08,787	372,79,65,990	119,90,040	335,35,19,243
INVESTMENTS					
	'E'		13,45,005		1,00,005
Current Assets, Loans & Advances					
A. Inventories	'F-1'	34,69,54,097		38,30,32,467	
B. Sundry Debtors		72,49,71,359		65,93,03,565	
C. Cash & Bank balances		306,81,72,699		220,19,47,279	
D. Other Current Assets		189,81,56,386		123,04,28,131	
E. Loans & Advances		67,79,41,168		57,80,65,652	
		671,61,95,709		505,27,77,094	
Less: Current Liabilities & Provisions					
A. Current Liabilities	'F-2'	210,20,37,668		126,84,44,202	
B. Provisions		91,67,54,475		78,85,26,304	
		301,87,92,143		205,69,70,506	
NET CURRENT ASSETS					
			369,74,03,566		299,58,06,588
MISCELLANEOUS EXPENDITURE					
(To the extent not written off/ Adjusted)					
Deferred Revenue Expenditure	'L'		11,88,84,216		11,33,33,121
Accounting Policies & Notes on Accounts					
	'G'				
			754,55,98,777		646,27,58,957

For and on Behalf of the Board

Rajendr Rao
Co.Secretary

M L Tailor
Financial Advisor

Sunil Arora
Director

Sanjay Malhotra
Managing Director

In terms of our report of even date

For C. R. MEHTA & COMPANY
Chartered Accountants

Place Jaipur
Date 27/11/2009

(C. R. MEHTA)
Partner

RAJASTHAN STATE MINES & MINERALS LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

	Schedule	2008-09 Rs.	2007-08 Rs.
Operational Revenue	'H'	944,14,84,397	601,53,99,603
Increase/Decrease in Stock	'H 1'	-3,08,68,552	-6,95,67,682
Other Revenue	'T'	31,28,52,501	41,82,89,976
Total Income		972,34,68,346	636,41,21,897
EXPENDITURE			
Purchase of Ore		1,76,34,815	1,50,27,410
Mining & Other Operating Expenses	'J'	691,00,47,157	370,56,08,765
Establishment & Financial Expenses	'J'	45,51,10,659	32,99,29,906
Provision for Doubtful Debts		-	15,83,284
Provision for Doubtful Loans & Advances		53,68,023	6,07,126
Provision against Long term Agreement		00,00,00,000	-
Capital Work in Progress written off		-	-
Obsolete and Other Fixed Assets written off		400,842	55,594
Impaired/Obsolescence loss on Machinery		48,67,479	18,46,200
Obsolescence loss on Spares		-	90,98,777
Loss on sale/transfer of Obsolete and Other Fixed Assets		1,83,683	5,889
Loss on Sale of Spares		-	-
Total Expenditure		739,36,12,658	406,37,62,951
Profit before Depreciation, Prior Period Adjustments		232,98,55,688	230,03,58,946
Less: Depreciation & Amortization		55,36,97,652	43,38,88,934
Prior Period Adjustments (Net)		27,77,516	10,43,578
Profit Before Tax		177,89,35,552	186,75,13,590
Less : Provision for Taxation			
Current Tax (Including interest RsNil) (Prev Yr 1.92 Lac)		4252,00,000	40,82,50,000
Tax of earlier years		44,72,604	1,38,247
Fringe Benefit Tax		68,66,073	67,00,000
Deferred Tax		13,56,42,347	22,86,18,902
Net Profit After Tax		120,67,54,528	122,38,06,441
Add: Balance brought forward from previous year		93,85,945	70,42,259
Amount Available for Appropriation		121,61,40,473	123,08,48,700
APPROPRIATIONS :			
Proposed Dividend		15,51,03,000	15,51,03,000
Tax on Dividend		2,63,59,755	2,63,59,755
General Reserve		103,00,00,000	104,00,00,000
Balance Carried to Balance sheet		46,77,718	93,85,945
Basic and Diluted Earning Per Share (Face Value I	Rs	15.56	15.78
Weighted Average Number of Equity Shares		77551500	77551500
Accounting Policies & Notes on Accounts	'G'		

For and on behalf of the Board

Sanjay Malhotra
Managing Director

Rajendr Rao
Co.Secretary

M L Tailor
Financial Advisor

Sunil Arora
Director

In terms of our report of even date
For C. R. MEHTA & COMPANY
Chartered Accountants

Place: Jaipur
Date: 27/11/2009

(C. R. MEHTA)
Partner