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Ref: RSMM/CO/MM/NIT-13/17-18 Dated 04.10.2017

## **CORRIGENDUM No. 1**

## Sub- e\_TENDER NO. RSMM \_CO\_MM\_NIT\_13\_2017-18 Dated 07.09.2017 FOR SUPPLY OF HDPE WOVEN OPEN MOUTH TYPE INSIDE LAMINATED SACKS.

On the subject to above, following amendments are made to the above mentioned tender-

'11'	me st		owing amendments are made to the above mentioned tender-		
\$	s.n.	Clause ref.	Description		
	1	Clause no. 14.0 (g) of tender i.e. Rates	Sub-clause no. g) may be read as under- The quoted price shall remain firm and fix till complete execution of contract /completion of quantity of HDPE Sacks against LOA/RC. No revision in the prices shall be allowed during the contract period on any ground whatsoever except that the change in the price of HDPE granules E 52009 and LDPE 1070LA17 granules of RIL make as per price variation formula as below and variation in the taxes & duties (GST) by the Govt.		
	2	Clause no. 15 of tender i.e. Price variation	Clause no. 15 may be read as under-  15.1 The price variation (increase/decrease) will be computed by taking weight of bags as 112 gms or on average weight of bags received & accepted by RSMML, whichever is lower. In case, it is found that the average weight of the received bags is lower than 112 gram, the basic price of bags for 112 gram will be reduced on the prorata basis & taxes, duties thereof.		
			The price variation linked to Raffia prices will be computed only on the basis of basic price (Credit) Ex- Udaipur Depot. of M/s Reliance Industries Ltd. both of HDPE grade E-52009 and LDPE 1070LA17. Lower of the two rates i.e. prevailing on the first working day of the month of delivery of bags as per delivery schedule/ extended delivery schedule and that prevailing on the first working day of the month of actual delivery of the bags, will be taken for computing the price variation.		

		<ul> <li>15.2 All other input costs including Conversion, colouring &amp; printing charges, Loading &amp; Unloading, packing, forwarding, freight, insurance charges etc. shall remain firm and fix during the period of the contract.</li> <li>15.3 An example to operate Price Variation clause is attached with this corrigendum.</li> </ul>
3	Clause no. 22.0 of tender i.e. TERMS OF PAYMENT & PAYING AUTHORITY:	Sub clause 22.0 c) may be read as under- The invoice should be accompanied with the price list of HDPE E-52009 and LDPE 1070LA17 of M/s Reliance Industries Ltd. of the first day of the month during which supplies made and/or first day of the month in which supply are due as per original delivery schedule. Lower of the two rates prevailing on first working day of the months shall be taken for payment. Price list should be certified by the supplier.
4	Clause no. 6.0 of tender i.e. Quantity & Delivery schedule	Fourth para of the clause may be read as under- In the event the tenderer fails to supply the bags as per the delivery schedule/ extended delivery schedule of a particular month and the price of HDPE & LDPE undergoes a change in that month, then lower of the two prices (i.e. applicable on the 1st day of the month of original/ extended delivery schedule and that on 1st day of the month of actual delivery) would be taken for computing the due payment.

Note- Changes in modality of price variation, as above, will also be applicable on the other relevant clauses of tender, if any.

Please enclose a sealed & signed copy of this corrigendum towards acceptance of amendment/modifications made therein. For more details, tenderer may contact Sr. Manager (MM) at the above address.

(B.S. Gupta) General Manager (MM)

Encl- Example of calculation of Price Variation due to change in HDPE E-52009 & LDPE 1070LA17 Prices.

## Example of calculation of Price Variation due to change in HDPE E-52009 & LDPE 1070LA17 Prices

S.N.	Description	Price increase		Price decrease	
		HDPE E-52009 (92 gms)	LDPE 1070LA17 (20 gms)	HDPE E-52009(92 gms)	LDPE 1070LA17 (20 gms)
1	Basic price of 112 gram bag on the basis of HDPE/LDPE price as per tender or pro rata price of HDPE E-52009 @ Rs. 82040/- PMT (92 gms) & LDPE 1070LA17 @ Rs. 110400/-PMT (20 gms) as on 17.08.2017.			Rs. 9.755 per bag	
2	Difference in the price for 92 gms (increased / decreased considering the price variation by <b>Rs. 2000/- PMT</b> in price of HDPE E-52009.	(+) 0.184		(-) 0.184	
3	Difference in the price for 20 gms (increased / decreased considering the price variation by <b>Rs. 2000/- PMT</b> in price of LDPE 1070LA17	(+) 0.04		(-) 0.04	
4	Total variation as above (increased / decreased	(+) 0.224		(-) 0.224	
5	Revised basic price (*)	9.979		9.531	
6	Conversion charges single side double colour printing.	2.00		2.00	
7	Transportation & any other delivery charges etc.	0.25		0.25	
8	Sub total	12.229		11.781	
9	GST @ 18% or as applicable	2.201		2.120	
10	Total landed price per bag	14.430		13.901	

Note- (\*) In case of average weight of bags found on lower side than 112 gms, the revised basic price will be reduced on prorate basis.